

**Code** FMC  
**Company name** Sao Ta Foods Joint Stock Company  
**Date** 04/06/2019  
**Subject** Resolution of Annual General Meeting 2019

**Content:**

Sao Ta Foods Joint Stock Company announces the resolution of the 2019 Annual General Meeting (AGM) dated April 05, 2019:

**Article 1:** AGM approved reports:

- Report on profit and loss in 2018;
- Report of the Board of Directors.
- Report of the Board of Supervisors.

**Article 2:** AGM approved the 2018 profit distribution plan and the cash dividend rate for 2018 to be 20% (2,000 dongs for a share).

**Article 3:** AGM approved the business plan for 2019:

Revenue	4,350 billion dongs
Profit after tax	Minimum 180 billion dongs
Cash dividend rate	20% par value (2,000 dongs/share).

**Article 4:** AGM approved remuneration of the Board of Directors, the Board of Supervisors in 2019: 950 million dongs

**Article 5:** AGM approved the bonus fund for the Board of Directors, the Board of Supervisors in 2019:

- If completing the profit target: 3% profit after tax.
- If exceeding the profit target: 5% of the exceeded profit, after paying the corporate income tax.

**Article 6:** AGM authorized the Board of Directors to choose one of three following audit firms for FMC in 2019:

- AASCS Co., Ltd.

- Ernst & Young Vietnam Co., Ltd.
- A&C Co., Ltd.

**Article 7:** AGM approved a stock offering plan for the existing shareholders:

- Exercise ratio: 100:20 (Those who own 01 share will receive 01 share purchase right, and with every 100 rights they will be entitled to buy 20 new shares.)
- Expected issue volume: 8,040,000 shares
- Total issue value (based on par value):: 80,400,000,000 dongs
- Issue price: to be decided by the Board of Directors, not less than the book value at 12/31/2018
- Issue method: public offering
- Restriction period: none
- Time of implementation: after receiving the approval from the general meeting of shareholders approves and the State Securities Commission; expected in 2019.

**Article 8:** AGM approved the employee stock ownership plan in 2019:

- Expected issue volume: 804,000 shares
- Issue price: 10,000 dongs/share
- Total issue value (based on par value): 8,040,000,000 dongs
- Issue ratio: 2% of the total outstanding shares
- Restriction period: 01 year
- Time of implementation: after receiving the approval from the general meeting of shareholders approves and the State Securities Commission; expected in 2019.

**Article 9:** This resolution shall take effect from the date of signing.